

SEASONALITY / BOND ASSET ALLOCATION PORTFOLIOS

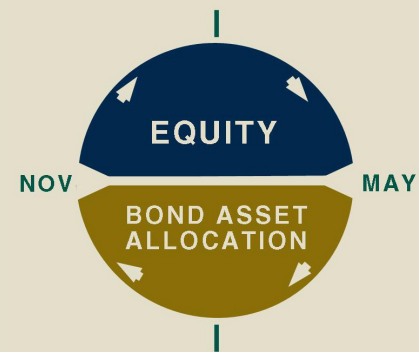
History contains examples of human behavior possibly influencing various patterns in financial markets. General market sentiment and investor emotion may create opportunities on a broader scale.

The BTS Seasonality/Bond Asset Allocation (BAA) Portfolios are tactically managed equity strategies with periods of fixed income investment use. The Seasonality portion is driven by the equity based BTS Stock Timer, launched in 1985, aiming to seek trends in the U.S. equity markets. Much of the calendar year focuses on the option for BTS to participate in the U.S. equity market during the Seasonality period approximately between November and April of each calendar year. Historically in this period, the U.S. equity market has frequently outperformed the other 6 months of the year. From corporate activity to ensuing investor habits, varied reasons for this pattern may exist. The BTS model is equipped to seek out the emergence of such patterns in U.S. equities and aims to participate in them. This strategy is supplemented with the “right bond at the right time” investment philosophy of the BTS BAA Portfolios using High Yield bond, U.S. Government bond and money market funds during non-Seasonality periods when U.S equities would not be considered.

Seeks To

- PRESERVE CAPITAL
- BE TACTICALLY FLEXIBLE
- FOLLOW HISTORICAL TRENDS

Assets are Allocated to:



Comparative Performance (%) of Dow Jones Industrial Average During Seasonally Favorable Months vs. Unfavorable Months Using November 1st Entry and April 30th Exit
May 1, 2000 through April 30, 2015

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Favorable Months Return Nov. 1- Apr. 30	-2.2%	+9.6	+1.0	+4.3	+1.6	+8.9	+8.1	-8.0	-12.4	+13.3	+15.2	+10.5	+13.3	+6.7	+2.6%
Unfavorable Months Return May 1 - Oct. 31	+2.2%	-15.5	-15.6	+15.6	-1.9	+2.4	+6.3	+6.6	-27.3	+18.9	+1.0	-6.7	-0.9	+4.8	+4.9%

The performance included is index performance and does not represent any BTS portfolios. This table is for illustrative purposes. Past performance is no guarantee of future results. Returns do not reflect management fees. BTS clients will pay management fees, may pay custodial fees and brokerage commissions and which vary depending on the custodian chosen. The Dow Jones Industrial Average is a price-weighted average of 30 major stocks traded on the New York Stock Exchange and the NASDAQ.

NUTS & BOLTS

Between approximately November and April of each calendar year, the **BTS Seasonality/BAA Portfolios** seek to participate in the historical pattern in the U.S. equity market. If prices are rising near this period, BTS will allocate your assets to U.S. equities. Upon entering equities, the strategy attempts to preserve capital by exiting the U.S. equity market if prices are declining. To accomplish this, the BTS model uses a broad range of market trend data, technical analysis and economic factors.

The BTS model helps to identify potential entry and exit points during the life cycle of a trend. The Moving Average Convergence/Divergence (MACD) tool used in this strategy tracks current market trends and may help determine the most productive time for a move into, or out of, the market. In practice, the MACD is brought into play to fine-tune Seasonality buy and sell decisions, which may be up to several weeks before or after the Seasonality trigger dates of November 1st and April 30th.



Once out of equity, BTS looks to enter into either High Yield bond, U.S. Government bond or Money Market funds by applying the **BTS BAA Portfolios** methodology. This tactical strategy uses the same asset class evaluation as the High Yield Portfolios, launched in 1981.

BTS portfolio strategies can be implemented with your investments held either at Trust Company of America or invested directly with mutual fund or variable annuity companies. Variable annuities are meant for long-term investing, have additional fees and expenses, and possible surrender charges.

Risk Considerations: As interest rates rise, the prices of bonds fall, and vice versa. Investing in bond funds carries some risks including; credit risk, which is the risk that the issuers of the bonds owned by a fund may default (fail to pay the debt that they owe on the bonds that they have issued), prepayment risk, which is the risk that the issuers of the bonds owned by a fund will prepay them at a time when interest rates have declined, and interest rate risk, which is the risk that the market value of the bonds owned by a fund will fluctuate as interest rates go up and down. Lower-quality bonds known as “high yield” or “junk” bonds, present greater risk than bonds of higher quality, including an increased risk of default. Treasury Bills, or T-Bills, have a risk that the U.S. Government may choose not to provide financial support to U.S. Government sponsored agencies or instrumentalities causing a default. The choice in equity funds utilized in the Seasonality portion will directly impact investment returns. Equity funds may not have the same or similar investment risks including volatility, capitalization and liquidity. Loss of capital is possible.

WHERE YOU MAY FIND BTS SEASONALITY / BOND ASSET ALLOCATION PORTFOLIOS	
TRUST COMPANY OF AMERICA	✓
SECURITY BENEFIT	✓
NATIONWIDE	✓
PRUDENTIAL	✓
JEFFERSON NATIONAL	✓
RYDEX FUNDS	✓
MUTUAL FUND & VARIABLE ANNUITY COMPANIES	✓

You should carefully consider the investment objectives, risks, and charges and expenses of each investment company included as part of the Seasonality / BAA Portfolios before investing. The prospectuses contain this and other information. You should carefully read the prospectus of each investment company, which are available from your financial representative upon request.

Investments in funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve their value at \$1.00 per share, it is possible to lose money by investing in money market funds.

BTS Asset Management is affiliated with BTS Securities Corporation. Securities are offered through BTS Securities Corporation and other FINRA member firms. Advisory services are offered through BTS Asset Management.



PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. The allocation of assets and implementation of portfolio management is subject to uncertainties. Loss of capital is possible. BTS advisory fees are described in detail in Part 2 of BTS' ADV and Client Agreement. There is no guarantee that BTS advisory programs will achieve the stated or investor goals.