

STRATEGIC ASSET ALLOCATION PORTFOLIOS

Some investors may be inclined to rely on historical information alone to assess the future direction of the market. With this in mind, a buy-and-hold strategy using diversified asset allocation may appear to be sufficient to these investors to prudently manage risk. However, BTS prefers a different method.

The **BTS Alpha Strategic Asset Allocation (SAA) Portfolios** offer a more dynamic approach to portfolio diversification. In this case, portfolio assets periodically shift to the asset classes BTS believes are more favorable in an attempt to reduce the risk of loss by overweighting to certain investments.

BTS believes that markets are in fact inefficient. Market information does not seem to be uniformly shared nor absorbed. BTS does not believe that we will find the same level of risk and return for any two different 5 or 10 year periods of any asset category. Many asset classes tend to follow each other during volatile market periods and, in addition, emotion seems to get in the way of sound decisions. When it comes to diversifying for a passive buy-and-hold strategy, choosing more investments in order to reduce risk may be a common misconception.

The BTS SAA Portfolios apply a dynamic mindset to a more traditional buy-and-hold asset allocation approach.

Seeks To

- REALLOCATE NOT JUST REBALANCE
- DIVERSIFY DYNAMICALLY
- IDENTIFY SECTOR OPPORTUNITY



Up to Six Portfolios

Aggressive Growth

Growth

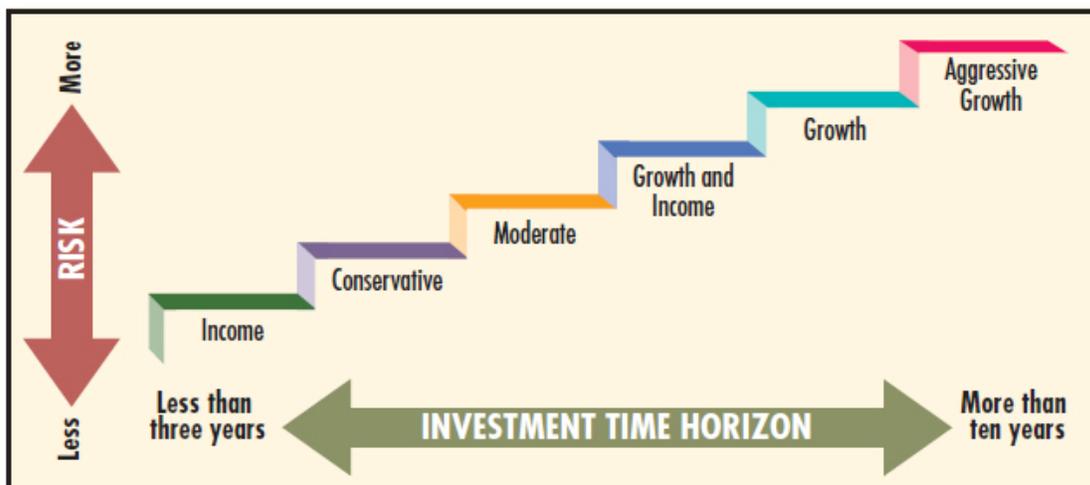
Growth and Income

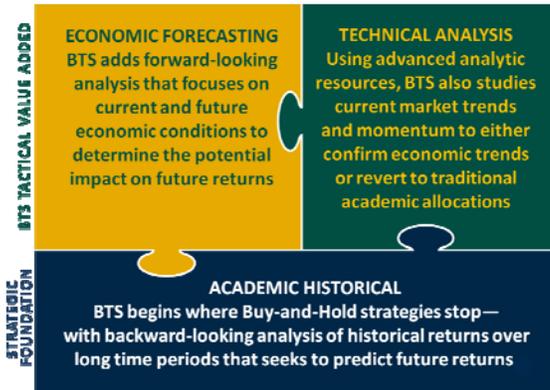
Moderate

Conservative

Income

Your Choice of Investment Objectives





NUTS & BOLTS

The **BTS Alpha Strategic Asset Allocation (SAA) Portfolios** offer an innovative, dynamic solution to risk management as an alternative to traditional buy-and-hold portfolio management. Using quarterly portfolio reallocation and rebalancing, BTS employs academic historical analysis, technical analysis of the current market, and economic forecasting fine tuned with proprietary systems to create an enhanced solution for clients of ranging risk profiles.

Quarterly reallocation and rebalancing allow BTS Alpha SAA Portfolios to be rebuilt by adjusting allocations to various investment sectors in response to changing political, economic and market conditions to try to enhance participation in trends. Looking forward 90 days, BTS reallocates investment assets within your portfolio each quarter to coordinate with the BTS Investment Committee's recommended percentage targets and market opportunities. This provides an opportunistic diversification of assets within each risk tolerance. Portfolio rebalancing keeps asset classes in balance with risk and return objectives.



WHERE YOU MAY FIND BTS STRATEGIC ASSET ALLOCATION PORTFOLIOS	ALPHA STRATEGIC ASSET ALLOCATION	AMERICAN FUNDS STRATEGIC ASSET ALLOCATION	DIRECT STRATEGIC ASSET ALLOCATION
TRUST COMPANY OF AMERICA	✓		
ENVESTNET	✓		
ING	✓		
SECURITY BENEFIT	✓		
NATIONWIDE	✓		
PRUDENTIAL	✓		
JEFFERSON NATIONAL	✓		
ALLIANZ	✓		
AMERICAN FUNDS MUTUAL FUNDS (Exclusively)		✓	
MUTUAL FUND & VARIABLE ANNUITY COMPANIES			✓

Investments in funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve their value at \$1.00 per share, it is possible to lose money by investing in money market funds.

You should carefully consider the investment objectives, risks, and charges and expenses of each investment company included as part of the Strategic Asset Allocation Portfolios before investing. The prospectuses contain this and other information. You should carefully read the prospectus of each investment company, which are available from your financial representative upon request.

Conservative portfolios are heavily weighted to bonds while Aggressive Growth portfolios are heavily weighted to equities. Investing in bonds and high yield securities involves additional risks, including interest rate risk, credit risk, and reinvestment rate risk. Investing in small cap stocks involves additional risks, including operating risk and liquidity risk. Investing in international and emerging markets stocks involves additional risks, including political risk and currency risk.

BTS Asset Management is affiliated with BTS Securities Corporation. Securities are offered through BTS Securities Corporation and other FINRA member firms. Advisory services are offered through BTS Asset Management.



PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. The allocation of assets and implementation of portfolio management is subject to uncertainties. Loss of capital is possible. BTS advisory fees are described in detail in Part 2 of BTS' ADV and Client Agreement. There is no guarantee that BTS advisory programs will achieve the stated or investor goals.