

MULTI-STRATEGY PORTFOLIOS

Identifying one investment strategy to sufficiently manage an entire client portfolio could prove challenging. Customized asset mixes and the availability of numerous investment choices may complicate the desire to simplify a portfolio. Personal lifestyles and preferences usually change over time as do the financial goals attached to them.

The **BTS Multi-Strategy Portfolios** aim to offer a unique portfolio solution designed to help align dynamic strategies with dynamic client goals.

Some historical solutions are still commonly used today but tend to feel outdated. The idea behind indentifying the right investments and riding them out for better or worse may render a portfolio unequipped to handle the inevitable challenges that lay ahead. This “set and forget” mindset of a more traditional buy-and-hold strategy sometimes comes with unexpected pitfalls. BTS supplements this static approach with the aim to adapt to the always changing financial markets. High Yield bonds may be a promising asset class to find returns in the long term, but often times tactically switching to U.S. Government bonds may be necessary when the economy turns. Also, some degree of equity exposure may seem necessary but does not account for the difficulty of managing for the swings in the market and hoping for the best.

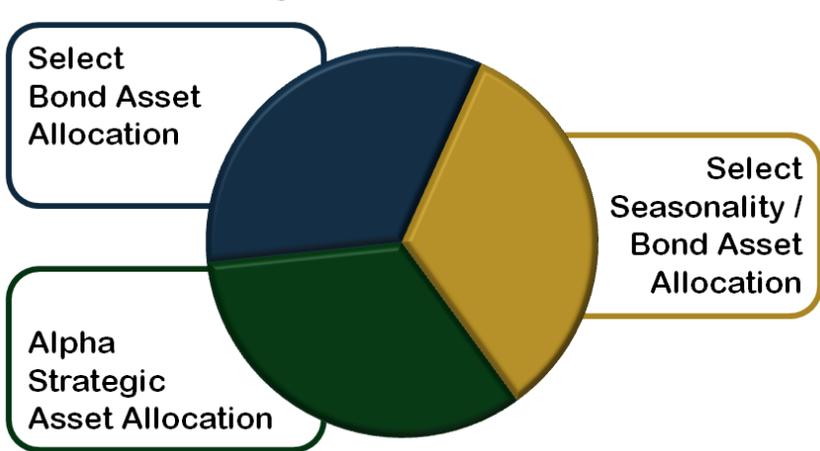
Investors may need a different investment approach to address potentially complicated portfolio goals that are likely to change over time. BTS has found that no singular strategy may be able to do it alone. Multi-Strategy pulls from various BTS solutions and packages them up neatly into one comprehensive offering.

Seeks To

BE TURN-KEY

SERVE AS A TOTAL SOLUTION

OFFER DOWNSIDE PROTECTION



NUTS & BOLTS

The **BTS Multi-Strategy Portfolios** offer a potential investment solution that combines three risk managed investment approaches all in one account.

The BTS Alpha Strategic Asset Allocation (SAA) Portfolios offer a highly evolved approach to a more traditional buy-and-hold strategy by *dynamically increasing exposure* to asset classes that BTS believes have the highest return potential. Using quarterly portfolio reallocation and rebalancing, BTS employs academic historical analysis, technical analysis of the current market, and economic forecasting fine tuned with BTS' proprietary systems to create an enhanced solution for clients of ranging risk profiles.

The BTS Select Bond Asset Allocation (BAA) Portfolios *tactically chooses between* bond sectors that BTS believes has the highest return potential. The strategy uses the significant differences in year-to-year rates of return among High Yield bonds, U.S. Government bonds and money market. BAA attempts to outperform a more traditional buy-and-hold strategy by using a "right bond at the right time" approach aiming for capital preservation and slow and steady returns.

The BTS Select Seasonality / Bond Asset Allocation Portfolios actively seek to benefit from historical studies (www.stocktradersalmanac.com) that show seasonal market patterns by investing in stock funds during approximately November through April. If stock market prices are rising during this period, BTS may allocate your assets to U.S. stocks. The strategy attempts to smooth out entry and exit points in equities and helps preserve capital by employing stop-loss protection in declining markets. The BAA strategy may be used during the remaining calendar months of the year.

Classic Multi-Strategy

These three strategies together seek to maintain a predetermined risk balance to avoid over-emphasizing any single category. BTS utilizes these distinct investment allocation approaches to build the core and satellite holdings of the Multi-Strategy Portfolios. BTS also provides an opportunity for investors to employ this tactical strategy with and/or without the Seasonality feature.

Custom Multi-Strategy

Investor needs and objectives could vary substantially and may require a certain portfolio mix not currently offered using the pre-set allocation targets in the Classic Multi-Strategy Portfolios. In order to customize Multi-Strategy weightings, BTS offers dozens of tailored options that you may create using tactical and strategic portfolios.



THE MULTI-STRATEGY PORTFOLIOS OFFER 4 LEVELS OF RISK TOLERANCES

WHERE YOU MAY FIND BTS MULTI-STRATEGY PORTFOLIOS	MULTI	CUSTOM MULTI
TRUST COMPANY OF AMERICA	✓	✓
SECURITY BENEFIT	✓	
PRUDENTIAL	✓	
JEFFERSON NATIONAL	✓	

Conservative portfolios are heavily weighted to bonds while Aggressive Growth portfolios are heavily weighted to equities. Investing in bonds and high yield securities involves additional risks, including interest rate risk, credit risk, and reinvestment rate risk. Investing in small cap stocks involves additional risks, including operating risk and liquidity risk. Investing in international and emerging markets stocks involves additional risks, including political risk and currency risk.

Investments in funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve their value at \$1.00 per share, it is possible to lose money by investing in money market funds.

BTS Asset Management is affiliated with BTS Securities Corporation. Securities are offered through BTS Securities Corporation and other FINRA member firms. Advisory services are offered through BTS Asset Management.



PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. The allocation of assets and implementation of portfolio management is subject to uncertainties. Loss of capital is possible. BTS advisory fees are described in detail in Part 2 of BTS' ADV and Client Agreement. There is no guarantee that BTS advisory programs will achieve the stated or investor goals.