

Multi-Strategy Portfolios Pass One Year Mark With Momentum....

BTS' Fastest Growing Program Delivers Performance, Risk Management and Convenience

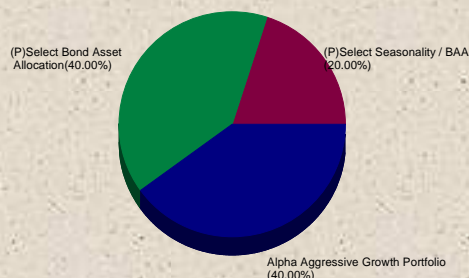
BTS launched the Multi-Strategy Portfolios on May 15, 2006, and celebrated its one year anniversary as a complete account solution for clients seeking the advantages of BTS' core tactical approaches combined with a relative return component in BTS' Alpha Strategic Asset Allocation (SAA). Each Component of Multi is based on programs with 10+ (Bond Asset Allocation), 6+ (Seasonality), and 5+ (Alpha SAA)-year track records. Multi-Strategy is available in four risk tolerances from Conservative to Aggressive Growth (all except Conservative offer the option of an inverse high yield hedging component) at Trust Company of America, and also at these variable annuities: American Skandia, Security Benefit Life, and Jefferson National.

Advisors' feedback thus far has been gratifying: special praise has gone to Trust Company of America's full-featured custodial platform, with which BTS partnered to launch Multi last May. The convenience of Trust Company has materially improved BTS' ability to deliver its strategies with the tax reporting, data downloads, account

| Multi-Strategy at Trust Company (net performance through 6/30/07) | 1 Year (actual) | 3 Year (pro forma) | 5 Year (pro forma) |
|--|--------------------|-----------------------|-----------------------|
| Conservative | 12.24% | 8.21% | 8.25% |
| Moderate Plus | 13.77% | 10.31% | 9.75% |
| Growth Plus | 16.27% | 12.16% | 11.07% |
| Aggressive Growth Plus | 16.45% | 12.89% | 11.48% |

transparency, and ease of trading expected in today's marketplace for financial management services. Advisors report benefiting from the ease of using Multi as a client solution, the simplicity of having the option of one convenient account to obtain the kind of advanced diversification from which clients can benefit over the long haul. While providing stock/bond/cash diversification, Multi goes further by offering diversified strategies within the portfolio, creating one of the most value-added, distinctive asset management programs available today. Furthermore, BTS selects all funds from a large universe in each strategy at Trust Company, yet another aspect that helps us optimize our programs. With over \$100 million in client assets placed at Trust Company to date and growing, BTS is happy to express a very high level of satisfaction with Trust Company's service.

Multi-Strategy Moderate Portfolio Example



The Multi-Strategy Portfolios have an inception date of 5/15/06 and did not exist prior to this date. The performance illustrated above represents the combined performance of the BTS Strategic Asset Allocation Alpha Aggressive Growth Portfolio (SAA), the BTS Bond Asset Allocation Program and the BTS Seasonality Program, all of which have an inception date of at least 10/1/01. BTS reserves the right to alter the allocation percentages. Prior to 5/15/06, BTS was not selecting funds for the Bond Asset Allocation Program and the Seasonality Program. The Select BAA Program performance is based on using the Northeast Investors Trust and American Century Bond Fund as if these funds were used since 10/1/01. The Select Seasonality/BAA performance is based on the Dow Jones Industrial Average, Northeast Investors Trust and American Century Bond Fund as if these funds were used since 10/1/01. Since prior to 5/15/06 BTS was not selecting particular mutual funds for this program, it is difficult to determine if these funds would have been used in hindsight. Performance would have been different based on particular funds that could have been used in hindsight. In addition, an inverse high yield fund did not exist prior to 12/16/04. Results assume that all exchanges were timely. Delays in implementing exchanges may affect performance. The above illustration reflects a generally rising securities market. Performance will vary depending on the particular funds selected. Mutual funds have their own fund expenses, which costs are borne by Client. Performance results are net of the maximum possible fee of 2.5%. Results include the reinvestment of dividends and capital gains, but do not include possible sales charges, transaction fees, or custodial fees.